

Advertising Rates

Saturday 18th August 2018



Tickenham Flower Show

www.tickenhamflowershow.org.uk

Budget 2014 breaking news...

Take your whole pension as a lump sum

The Chancellor has proposed a series of radical changes to the pension system, giving people unprecedented freedom over how they draw their pension.

Currently savers aged 55 or over can normally take up to 25% of their pension as tax free cash and a taxable income from the rest. There are however, cases that determine the maximum income most people can draw each year.

George Osborne has proposed these regulations should be removed. From April 2015 pension savers will be able to take the whole of their pension as a lump sum, or up to 25% as a cash lump sum for a cash ISA to a Stocks & Shares ISA.

From July 2015, the new rules will be subject to tax at the marginal rate and would also apply to those who have a pension opportunity for pension funding and from flexibility of retirement.

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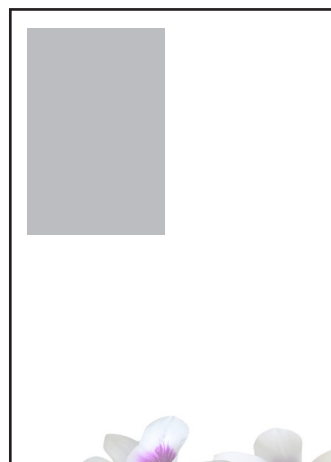
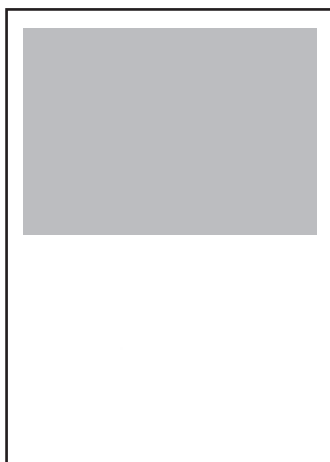
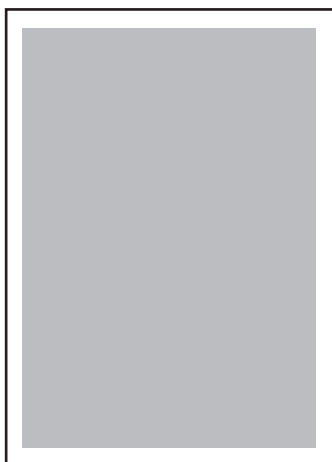
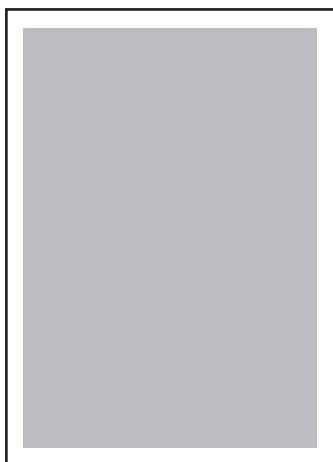
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