

Advertising Rates

Saturday 15th August 2015



Tickenham Flower Show

www.tickenhamflowershow.org.uk

Budget 2014 breaking news...

Take your whole pension as a lump sum

The Chancellor has proposed a series of radical reforms to the pension system, giving people unprecedented freedom over how they draw their pension.

Currently savers aged 55 or over can normally take up to 25% of their pension as tax free cash and a taxable income from the rest. There are however, rules that determine the maximum income most people can draw each year.

George Osborne has proposed these regulations should be removed. From April 2015 pension savers will be able to take the whole of their pension as a lump sum, or any 25% of it as a lump sum, with the rest to be used for anything they like.

This new 25% will be tax free, which the rest will be subject to tax at the marginal rate and would then come to tax free. There is a massive opportunity for pension funding and investment advice.

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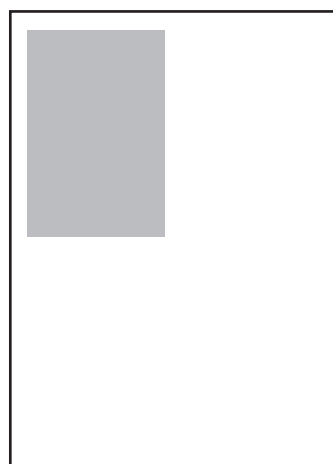
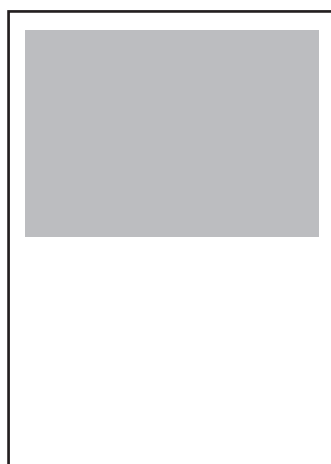
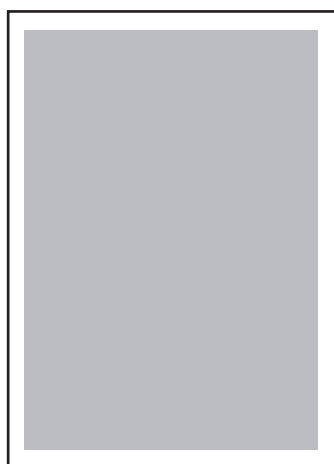
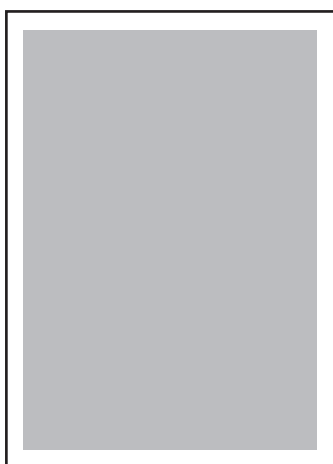
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